



PRESS RELEASE

SIENNA IM AND GREENPODS FINALISE FINANCING FOR A REGENERATIVE AGRICULTURE FARM IN SPAIN

Paris, 24 March 2025 – Sienna Investment Managers (Sienna IM), a pan-European multi-expertise asset manager, has granted a loan to GreenPods, a developer of regenerative agricultural projects specialising in the production of nuts and olives in Europe, for its La Esperanza farm located in Aragon, Spain. The orchard already has 30 hectares of almond trees planted, and a further 23 hectares of almond trees and 52 hectares of olive trees will be planted by this summer.

Building on the success of its first farm, La Granja in the Toulouse region in France, which has become the largest organic almond orchard in France, GreenPods acquired the La Esperanza farm with its own funds in May 2024. The €2 million in financing provided by Sienna IM will be used to invest in the planting of almond and olive trees (trees, machinery, irrigation) and for the entire soil and ecosystem rehabilitation programme. To improve the quality of the soil on this farm, GreenPods is following the specifications of organic farming and regenerative agriculture, through regenagri¹ certification.

For Sienna IM, this is the first loan under the Sienna Biodiversity Private Credit Fund². It is representative of the approach adopted by Sienna IM's fund management team to investee companies. Regenerative agriculture has a positive and tangible impact on the environment, by regenerating soils and developing biodiversity. Particular attention will be paid to systematic financial and extra-financial monitoring through tailor-made indicators, defined jointly by Sienna IM and GreenPods, reflecting GreenPods' materiality and commitment to biodiversity issues.

Claire Sanson, Director of the Sienna Biodiversity Private Credit Fund, comments: *'We are delighted to be involved in financing the GreenPods project, which fits in perfectly with the DNA of our fund focused on preserving and restoring the biodiversity in Europe. The GreenPods cultivation methods will help to restore the quality of the land. This is both an extra-financial and a financial criterion, since the loan is backed by a mortgage and the quality of the land goes hand in hand with its value. Although the financing is modest for the time being, other operations are envisaged and this fits in with the fund's risk diversification strategy'*.

Boris Spassky, co-founder of GreenPods, comments: *'We were impressed by the performance of Sienna IM's teams. They were able to understand the specificities of the tree farming sector, such as the need for patient capital, while taking into account both operational aspects and environmental impact. The loan is structured as a 'sustainability-linked loan': the gradual acquisition of regenagri and organic certifications and the introduction of plant cover allow the rate to be reduced by a few basis points. This mechanism is highly innovative and encouraging for the development of natural capital as an asset class'*.

¹ <https://regenagri.org>

² Managed by Sienna AM France, an AMF-approved management company n°GP97118, a member of the Sienna IM group

About Sienna Investment Managers

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, Milan, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets, Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of December 2024, the Group oversees more than €40 billion under management, of which over 80% (AuM eligible under SFDR perimeter) are classified article 8 or 9.

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About GreenPods

GreenPods is a fully integrated regenerative agriculture farm developer, servicing the growing demand for fully traceable plant-based products. A purpose-driven company, GreenPods's mission is to improve soil health, restore the water cycle, increase biodiversity, mitigate climate change through the planting of thousands of trees.

www.greenpods.ag

Press contacts

Sienna IM

Maria Krellenstein – maria.krellenstein@sienna-im.com +33 (0)6 64 37 69 63

GreenPods

Boris Spassky – bspassky@greenpods.ag

Martin d'Archimbaud – mdarchimbaud@greenpods.ag